



# THIRD-PARTY VENDOR MANAGEMENT

## IS YOUR ORGANIZATION MONITORING AND ASSESSING ITS PERFORMANCE ANNUALLY?

Discover how Vendorly can take your organization step by step to help build out a vendor management both you and your regulators can be proud of. Recognizing that an organization has gaps in their risk management program is a healthy first step.

Designed by a team of experience mortgage and banking third-party risk industry professionals, Vendorly has a holistic approach to third-party risk management (TPRM) and follows the regulatory guidance as outlined by the Office of the Comptroller of the Currency (OCC) and Consumer Financial Protection Bureau.<sup>2</sup> The procedures as outlined by the OCC help to promote consistency when examining risk management of third-party relationships.

## OUR APPROACH

Vendorly offers a full suite of customizable products and a configurable SaaS-based TPRM platform that can act as your single source of truth for all vendor-related risk oversight records.

- ⬆ Pre-contract due diligence
- ⬆ Risk assessments
- ⬆ Cybersecurity risk rating
- ⬆ Contract management
- ⬆ Ongoing and periodic assessments
- ⬆ Third-party integrations with leading data providers
- ⬆ Board reporting

## BENEFITS

Vendorly offers innovative management solutions to help monitor and address risks associated with:

- ⬆ Third-party originators
- ⬆ Closing settlement agents
- ⬆ Wire fraud
- ⬆ Exclusionary lists
- ⬆ Complaint management
- ⬆ Policy and procedure guidance

<sup>1</sup> Vendorly surveyed 78 participants in February — April 2018. Respondents included banking and mortgage professionals.

<sup>2</sup> <https://www.occ.gov/news-issuances/bulletins/2017/bulletin-2017-7.html>, [https://files.consumerfinance.gov/f/201204\\_cfpb\\_bulletin\\_service-providers.pdf](https://files.consumerfinance.gov/f/201204_cfpb_bulletin_service-providers.pdf).