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Altisource Names Justin Vedder as Chief Operating Officer of Origination Solutions

Mr. Vedder will focus on accelerating the business' growth through greater client diversification and strategic innovation of products and services

LUXEMBOURG, July 30, 2018 – [Altisource Portfolio Solutions S.A.](#) (“Altisource” or the “Company”) (NASDAQ: ASPS), a leading provider of services and technologies to the mortgage and real estate industries, today announced the appointment of Justin Vedder as Chief Operating Officer, Origination Solutions.

In his new role, Mr. Vedder will be responsible for the growth of Altisource’s Origination Solutions business which brings together the integrated and consultative products, services and solutions needed by mortgage market participants of all sizes throughout the loan origination and secondary market execution process. Lenders and investors can leverage Altisource’s full suite of data-enabled products and solutions as well as the insights of an experienced team to help maximize efficiency and gain a competitive edge in today’s increasingly competitive loan origination marketplace. Altisource’s integrated end-to-end solutions are built on a scalable platform aimed to help businesses improve controls and drive efficiencies.

Altisource’s Origination Solutions Platform includes Trelix™ Mortgage Fulfillment Services, CastleLine® Insurance Services, the Lenders One cooperative, Granite Risk Management™, Mortgage Builder® Loan Origination System, Springhouse® Valuations, and Premium Title™ and Settlement Services.

Previously, Mr. Vedder served as Vice President of National Sales, Origination Solutions where he was instrumental in growing the Origination Solutions customer base and driving long-term strategic client relationships. Prior to joining Altisource, he was the Executive Vice President of CastleLine where he assisted in the development and launch of the Certified Loan Program. He is a renowned thought leader in the industry and has spoken nationally on various topics including mortgage fraud, loan production and defects, repurchase management, auditing of lenders, insurance and various other mortgage banking-related matters. Mr. Vedder's appointment follows the departure of Bryan Binder and Jason Garmise, who joined Altisource in 2015 through the acquisition of CastleLine. Mr. Binder and Mr. Garmise will be leaving the company to pursue a new business venture.

“With over 17 years of sales and management experience in the mortgage and insurance industries, Justin has a proven track record of driving business development, innovating new solutions for large and sophisticated clients, and exceeding revenue targets,” said William Shepro, Chief Executive Officer of Altisource. “Justin’s business acumen, combined with his indispensable role in shaping the way customers leverage Altisource’s extensive offerings by utilizing the ‘One Altisource’ model, are great indicators of the potential growth he can help deliver while leading the Origination Solutions initiative. I also want to thank Bryan and Jason and wish them the best of luck in their next endeavor. Their significant contributions leave us extremely well positioned to continue our positive momentum forward.”

About Altisource®

Altisource Portfolio Solutions S.A. (NASDAQ: ASPS) is an integrated service provider and marketplace for the real estate and mortgage industries. Combining operational excellence with a suite of innovative services and technologies, Altisource helps solve the demands of the ever-changing markets we serve. Additional information is available at altisource.com.

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